

Dudley Group of Hospitals Charity
Trustee's Annual Report 2008/09

Your
Hospital
of **Choice**

Care
Effectiveness
Partnership
Responsibility
Respect
Pride

Thank You!

The Corporate Trustee would like to express its appreciation of the support received from so many groups and individuals whose generous contributions are of enormous benefit to both patients and staff throughout our hospitals.



Approved on behalf of the Corporate Trustee by Paul Farenden, Chief Executive,
The Dudley Group of Hospitals NHS Foundation Trust

The Corporate Trustee presents the Charitable Funds Annual Report together with the Audited Financial Statements for the year ended 31 March 2009.

The Charity's Annual Report and Accounts for the year ended 31 March 2009 have been prepared by

the Corporate Trustee in accordance with Part VI of the Charities Act 1993 and the Charities (Accounts & Reports) Regulations 2005. The Charity's Report and Accounts include all the separately established funds for which The Dudley Group of Hospitals NHS Foundation Trust is the sole beneficiary.

The Charity has a Corporate Trustee: The Dudley Group of Hospitals NHS Foundation Trust
The members of the NHS Foundation Trust Board who served during the financial year were as follows:



Alfred Edwards
Chairman
(Non-Executive Director)



Paul Farenden
Chief Executive
(Executive Director)



Denise McMahon
Nursing Director
(Executive Director) commenced 12.05.08



Paul Assinder
Director of Finance & Information
(Executive Director)



Paul Harrison
Medical Director
(Executive Director)



Kathryn Williets
Non-Executive Director



David Badger
Non-Executive Director



Ann Becke
Non-Executive Director



David Wilton
Non-Executive Director



Jonathon Fellows
Non-Executive Director

Paul Brennan – Voting Trustee

Janine Clarke – Non-Voting Trustee

Ann Close – Nursing Director (Executive Director) left 30.06.08

The Charitable Funds are registered with the Charity Commission (no. 1056979) in accordance with the Charities Act 1993.



Consultant Geoff Fisher, specialist physiotherapist Kirsty Westwood and charge nurse Simon Gregory prepare to lace up their boots ahead of the challenge

Medical staff go the extra mile to raise money for Critical Care Unit

An intrepid group of medical staff will be putting their best feet forward when they attempt to tackle a towering Moroccan peak to raise money for the Critical Care Unit at Russells Hall Hospital.

The team is aiming to raise £15,000 in sponsorship to buy a new ventilator and will fly to Marrakech in June before setting off on the two-day climb of Mount Toubkal, which at more than 13,000ft is the highest mountain in the country.

The ventilator will help patients who have neuro-muscular disorders and who are unable to take deep breaths or cough effectively to breath. It will also help patients who have chronic chest problems.

Charge nurse Simon Gregory, who helped organise the trip, said: "We wanted to do something to raise money to buy the new ventilator and this seemed like the perfect way to do it."

Charity Trustees and Advisers

Reference and Administrative details

The Dudley Group of Hospitals Charity, registered Charity Number 1056979, was entered on the Central Register of Charities on 22 July 1996. The Charity is constituted of 115 individual funds (2008:101) as at 31 March 2009 and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted and held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

Trustee

The Dudley Group of Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 1993.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee. Prior to 2005/2006 this committee was previously known as the Investment Panel but was reformed in November 2005.

Principal Charitable Fund Advisers

The following officers of The Dudley Group of Hospitals NHS Foundation Trust are the principal charitable fund advisers:

Paul Farenden, Chief Executive, and Paul Assinder, Director of Finance and Information, under a scheme of delegated authority as approved by the Corporate Trustee, have day to day responsibility for the management of the Charitable Fund and must personally approve, on behalf of the Corporate Trustee, all expenditure over £5,000 with an upper limit of £50,000 using their delegated authority. Paul Brennan, Operations Director, under a scheme of

delegated authority as approved by the Corporate Trustee, approves all expenditure up to £5,000.

Heather Taylor, Financial Services Manager, advised and reported on Charitable Funds, including strategy, in this financial year.

Lynn Hinton, Treasury Manager, acted as the principal officer overseeing the day to day financial management and accounting for the charitable funds during the year.

Principal Officer for the Charity

Finance Department,
The Dudley Group of Hospitals NHS Foundation Trust,
Trust Headquarters,
Russells Hall Hospital,
Dudley,
West Midlands,
DY1 2HQ.

Principal Professional Advisers

Solicitors

Mills & Reeve,
Midland House,
132 Hagley Road,
Birmingham,
B16 9NN.

Investment Fund Managers

BlackRock,
Merrill Lynch Investment Managers,
33 King William Street,
London,
EC4R 9AS.

Bankers

HM Paymaster General,
Sutherland House,
Russell Way,
Crawley,
West Sussex,
RH10 1UH.

Auditors

PricewaterhouseCoopers,
19 Cornwall Street,
Birmingham,
B3 2DT.

CCLA Investment

Management Limited,
80 Cheapside,
London,
EC2V 6DZ.



Alison Hill (kneeling, right) is pictured with her partner Darren Adams (kneeling, left) and their children Courtney and Kaitlyn and members of the rheumatology department at Russells Hall Hospital (l to r) Jacqueline Smith, Professor George Kitas and Samantha Houghton

Dancers put on a show to raise money for Trust's rheumatology department

A rheumatoid arthritis sufferer put her dancing talents to good use by raising £400 for the Trust's rheumatology department.

Dance teacher Alison Hill, aged 40, raised the money by organising a show featuring students aged between three and 20-years-old from her two classes. Her employers E.ON match-funded the £200 Alison raised to bring the total up to £400.

Alison, who has suffered from the painful condition for 12 years, said she wanted to do something to say thank you for help and support she had received from staff in the department.

"I have been dancing since I was seven years old and I'm sure it is the dancing that has kept me going – that and the help and support from the rheumatology department at Russells Hall Hospital," she said.

Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of the general (unrestricted) fund or registered as separate funds (restricted) under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds the Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients and staff.

The Dudley Group of Hospitals NHS Foundation Trust consists of Russells Hall Hospital (Acute Hospital), Corbett Hospital and Guest Hospital (Outpatient centres). The charitable funds are attributed in line with the Trust's Directorate structure. For example charitable funds for medicine include medical wards, Leukaemia, Chest clinic, Diabetes and Rheumatology. The funds within surgery include Ear, Nose and Throat (ENT), Ophthalmology, surgical wards, Breast Cancer services, Surgery and Theatres. Other funds are within Obstetrics, Gynaecology, Pathology, Critical Care, Neonatal services, Cardiology, Gastrointestinal services, Renal Unit and Coronary Care.

Non-Executive Members of the Trust Board are appointed by the NHS Appointments Commission and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Associate Non-Executives appointments have been confirmed by the Trust Governors when the Trust's Foundation Trust licence was granted at 1 October 2008. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Newly appointed Trustees of the Charity are provided with an induction pack which provides information about the Charity, including the Charitable Funds Committee terms of reference, Trustees' Annual Report and Accounts, policies and minutes,

and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. The Chair gives new members of both the NHS Foundation Trust Board and the Charitable Funds Committee a briefing on the current policies and priorities for the charitable funds.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- **Control, manage and monitor the use of the fund's resources.**
- **Provide support and guidance for usage of funds, whilst managing and monitoring the receipt of all income.**
- **Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.**
- **Ensure that the Investment Policy approved by the NHS Trust Board as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.**
- **Keep the Trust Board fully informed on the activity, performance and risks of the charity.**

The Charitable Funds Working Group was established in 2006/07 and reports to the Charitable Funds Committee. The objectives of the working group are to control the management and administration of the Charity in accordance with the Charity's purposes and in line with the Charitable Funds Investment Policy. The working group will assist in the determination of the Charitable Funds Strategy ensuring that the Charity has all the hallmarks of an effective charity, as set out in the standards issued by the Charity Commission.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, Trust Headquarters, Russells Hall Hospital, Dudley, West Midlands, DY1 2HQ.



Lindsey Flavell, who sadly lost her battle with breast cancer, hands over the cheque to nurse specialist Rachel Willetts.

Breast cancer sufferer shines brightly as she raises £9,000 for Trust

A cancer sufferer raised £9,000 for the Trust's breast cancer charity by organising an all-singing, all-dancing variety show despite an ongoing battle with the disease.

Lindsey Flavell, who sadly lost her battle with the disease earlier this year, raised the money for the St Agatha Trust Fund by persuading a group of friends to perform a variety show called Shine.

The group, who called themselves Strawberry Girl Productions, staged the show last autumn and raised the money through ticket sales, raffle prizes and other generous donations.

The money will be spent on a vacuum assisted biopsy machine to help in the diagnosis of breast cancer.

Nurse specialist Rachel Willetts said: "This piece of equipment is going to be extremely helpful in the diagnosis of breast disease and is especially useful in the diagnosis of a suspected breast cancer where the suspicious area is hard to locate."

Risk Management

Risk Management

The risks to which the Charity is exposed have been identified and considered. The most significant risk identified was a possible loss from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. These have been carefully considered and there are procedures in place to review the investment policy, investment returns and to ensure that both spending and firm financial commitments remain in line with income. An effective system of internal financial control is maintained and operated in connection with the charitable funds, as the Charity is managed under the Governance and internal controls that are in place for The Dudley Group of Hospitals NHS Foundation Trust. The current system of internal financial control provides reasonable assurance of the safeguarding of assets, the maintenance of proper accounting records and the reliability of financial information.

Partnership Working and Networks on behalf of Patients and Staff

The Dudley Group of Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Trust remains indebted to the work of the League of Friends who support Corbett Hospital Outpatient Centre, with the purchase of medical equipment.

The Leukaemia Appeal Fund, a separately registered Charity raises money specifically for the Georgina Unit, Russells Hall Hospital.

The Trust's Volunteer Service, managed by the volunteer co-ordinator provides a valuable service to patients, visitors and staff.

Objectives and Strategy

The Charity's objectives are as follows:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by The Dudley Group of Hospitals NHS Foundation Trust"

A 'Mission Statement' has been approved by the Trustee in order to focus on our objectives:

"To enhance and further improve the high quality services provided by the Foundation Trust, providing additional comfort and benefit to its patients and staff, by focusing fund expenditure on areas not covered or fully supported by NHS funds"

Making our vision happen involves all our partners, the League of Friends, staff, patients and the community. If you want to know more about how to become involved by becoming a volunteer please contact the volunteer co-ordinator on 01384 456111 ext 3420 or via email to jane.fleetwood@dgoh.nhs.uk

To make a donation please contact the Finance Department on 01384 456111 ext 1215 or via email to lynn.hinton@dgoh.nhs.uk



Megastar Elton John who helped raise more than £2,500 for the Trust's charity by giving away concert tickets which staff bought by making £5 donation.

Elton John gives Trust an early Christmas present

Hundreds of staff stepped into Christmas a week early – and helped raise more than £2,500 for the Trust charity – when they snapped up tickets to watch Elton John.

Elton and his promoters gave away thousands of tickets to NHS staff for his show at the NIA, in Birmingham, last December and Trust staff rushed to make a donation of £5 to get their hands on them.

More than 500 Trust staff watched the show and helped raise £2,665 for the Trust's general charity fund.

Many of them posted comments on the Trust's internal website following the event, including one which read: "What a brilliant night. Elton John is the most entertaining artist around. I would have paid the going rate to be entertained so well. Hope the Trust charity benefits from the small donation that we made."

Annual Review: Our Activities

The management structure of the Charitable Funds reflects the management structure of The Dudley Group of Hospitals NHS Foundation Trust. Medical Service Heads and Matrons have day to day budget management for the funds within their specialty, to enable their funds to be utilised more effectively, in line with the Charity Commission's requirements.

During the year, the funds continued to support a wide range of charitable and health related activities benefiting both patients and staff. For example charitable funds were used to purchase much needed medical equipment, mostly from the generous donation from the Trustees of the Salem Chapel such as:

- Nimbus III air mattress – Trauma and Orthopaedic Specialty
- Mediracer Diagnostic Tester – Trauma and Orthopaedic Specialty
- Acuson P10 stethoscope of the 21st Century – Emergency Department
- Accutor Plus Blood Pressure Monitors – various wards
- Digital video Sigmoidoscope – Corbett Hospital Outpatient Centre
- Nebulisers – various wards

The wards receive many charitable fund donations. These are often used to benefit the staff and the patients, for example:

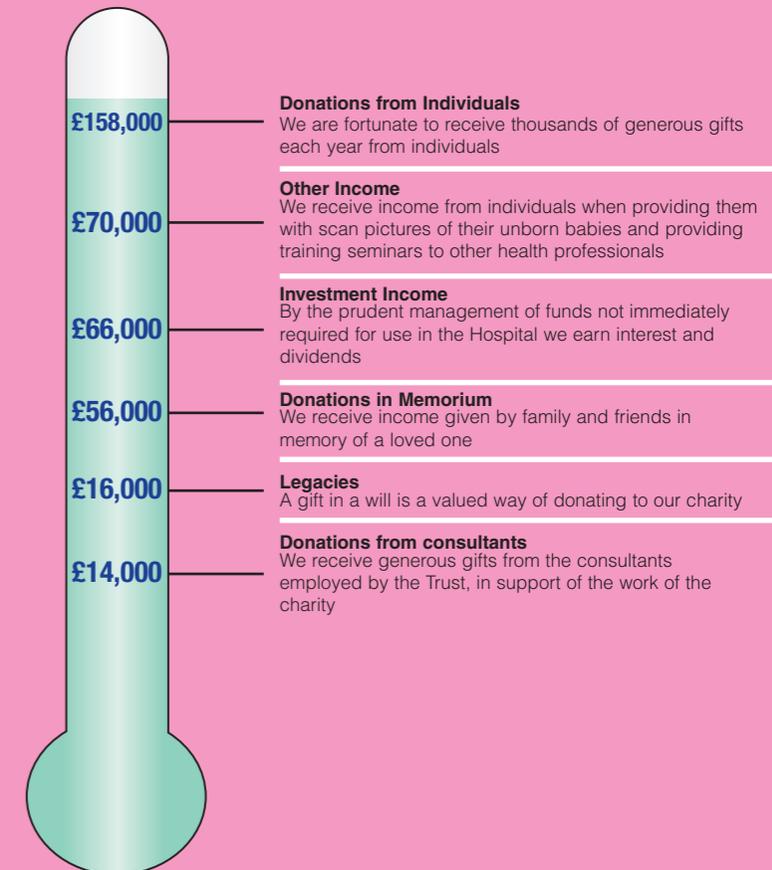
- Patient bedside chairs
- Patient bedside lockers
- Televisions for various wards
- Guest beds for the wards
- Patient chairs in the Outpatient Departments

The charitable funds also enable consultants, medical staff, nurses and allied professionals to attend additional courses, which will update them on the new ideas and modern techniques in their specialties.

The Trust Volunteer Service continues to provide support to patients, visitors and staff, with duties such as ward/clinic hostess services, way finding, helpdesk assistance, hospital radio and chaplaincy.

The charitable funds have received two legacies totalling £15,000 - £10,000 for the benefit of Corbett Outpatient Centre and £5,000 for the Cardiology fund.

Where our Money comes from



Gwen Timmins (front) switches on one of the new televisions the Pain Relief Support Group donated to the Pain Relief unit

Patients tuning in to new TV sets thanks to super fundraiser

Patients in the pain relief unit at Russells Hall Hospital have been tuning in to new TV sets thanks to a £2,500 donation from a super fundraiser.

The unit was given the money to spend on the seven new televisions by Gwen Timmins MBE, who runs the Pain Relief Support Group.

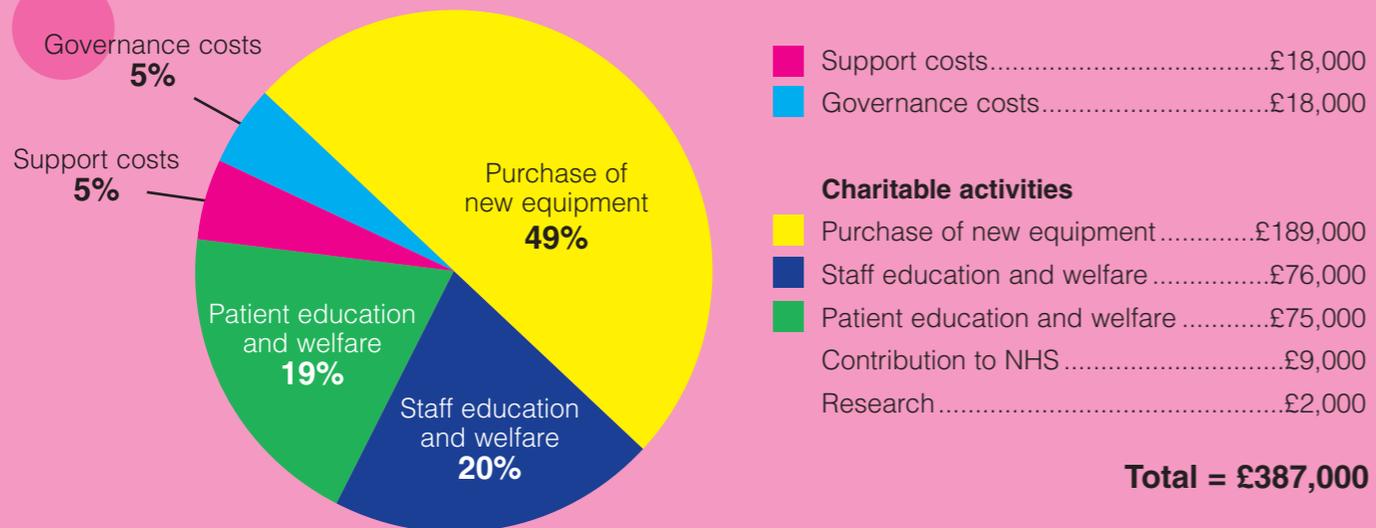
Gwen and other volunteers from the group raised the money by running a weekly stall in the main reception area at the hospital and by holding stands at local events, such as carnivals and summer fairs.

Gwen, who has raised thousands of pounds for the Trust over the years, said she was delighted to have been able to make the donation.

"The televisions were bought just in time for Christmas and I hope they will bring a bit of happiness and take the patients' minds off being in hospital," she said.

Annual Review: Our Activities

Where the money went



Expenditure Policy

The Dudley Group of Hospitals General Fund receives donations and legacies where no particular preference as to its expenditure has been expressed by donors. Applications are received from various departments within the Hospital to purchase medical equipment or items which will improve and benefit the patients and staff at the hospitals. Based on their knowledge of the Hospital and their contacts with The Dudley Group of Hospitals NHS Foundation Trust, the Charitable Funds Committee agrees funding and encourages spending of the Charity funds. This is provided to areas of the Hospital that do not have available Designated Funds.

The restricted funds usually contain donations where a particular part of the Hospital or activity was nominated by the donor at the time their donation was made. The restricted funds are overseen by Medical Service Heads and Matrons who can make recommendations on how to spend the money within their designated area. The recommendations are generally accepted and these funds can be spent at any time.

Reserves Policy

The reserves policy is incorporated within the Charity Investment Policy. This policy ensures that income not required for immediate use is invested to earn interest, whilst ensuring that money identified to meet expenditure plans is available as required.

The ratio of reserves held in the short term investment deposit fund is appropriate to the advice received by the external investment managers, based upon current commitment levels of known planned expenditure in the next financial year.

A review of the investment portfolio is undertaken by the Charity Funds Committee which includes the level of reserves held, on a quarterly basis.

The value of the deposit fund at 31 March 2009 is £520,302 and it is appropriate that the reserves remain at a level which will permit the timely realisation of long term investments, if required. Therefore the reserve level is being maintained between £350,000 and £400,000. This will be achieved by reinvesting income received from the investment portfolio which is forecast to be £37,090 and £1,616 (in perpetuity investment) in 2009/10 and the excess of funds held in the Charitable Funds Paymaster General Account.

Our Future Plans

Our Future Plans

The NHS constantly faces new challenges, and locally the Trust continues its development journey with its application to become an NHS Foundation Trust granted on 1 October 2008. With the continued introduction of new targets to improve standards and performance, the future direction of the Charity will be shaped by changes in the NHS. The reconfiguration of services and the plans for redesigning patient care to meet the needs of the future will influence the priorities for spending charitable funds.

The Trustee will review bids submitted by the various departments at Corbett Hospital Outpatient Centre for the purchase of medical and surgical equipment or to benefit Patient Amenities from the Legacy income. The bids are fully assessed in line with the strategic plans for The Dudley Group of Hospitals NHS Foundation Trust and in relation to the benefits to be gained by the patients and staff. The bid process started in May and will conclude by the end of June 2009.

The Trustee has been advised of legacies that are for the benefit of Ward C4 (Georgina Unit) and Coronary Care Unit, Russells Hall Hospital that should be paid in 2009/10. The values of two of these legacies are not yet confirmed but will have a significant impact for the receiving funds. The legacy for the Corbett Hospital Outpatient Centre and Russells Hall Hospital General Fund was confirmed on 15 April 2009 with each fund receiving a 50% share of £35,899. All legacy income will be shown in 2009/10 accounts.

The Trustee also reviews the spending priorities for each fund annually. With the role of the Medical Service Heads and Matrons as charity fund budget managers, it is expected that this will impact on the future spend plans of the Charity. This will be in support of the services they offer to their patients.

A Review of our Finances, Achievements and Performance

The total value of the Charitable Funds as at 31 March 2009 was £1,418,000 (2008: £1,715,000). This was due to an excess of expenditure over income of £7,000 and the significant unrealised loss of £290,000 on the charity investment.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. Total incoming resources were down by an overall £156,000 of which £162,000 was due to a decrease in Voluntary Income, £3,000 was a decrease in Investment Income and an £8,000 increase in Activities Generating Income. The decrease in the Voluntary Income, was due to the two significant donations from the Salem Chapel, Lye and the Alexander Brodie Cochrane Memorial Fund, totalling £174,000 in last years income which if excluded shows an overall increase of £18,000 in other Voluntary Income (2008: £69,000 decrease).

The levels of individual donations is a concern to the Charity and the Marketing Group will identify methods in which to promote the Charity to the local community and general public, by attending marketing seminars and networking with other Charities.

Of the total expenditure of £387,000 (2008: £386,000), expenditure on direct charitable activity was £369,000 across a range of funds.

Purchase of New Equipment and Building Refurbishment

The total amount spent on new equipment of £189,000 represents a vital and valuable contribution to enhancing the provision of clinical care. Purchases range from small items of equipment costing a hundred pounds, to larger items such as air mattresses for the Orthopaedic Unit, an Accuson P10 Ultrasound stethoscope, or a mediracer system and blood pressure monitors purchased from the Salem Chapel donation.

A digital video sigmoidoscope was purchased for the Corbett Hospital Outpatient Centre with the support of the Corbett Hospital League of Friends donation.

Our Future Plans

Staff Education and Welfare

Annual expenditure on staff education and welfare was £76,000, of which £27,000 was spent on external educational courses. There was a total of £7,600 spent on staff welfare, for example educational material such as medical books and journals, educational prizes and awards and non medical equipment for the wards.

Patient Education and Welfare

The Patient Welfare spend of £75,000 included the purchase of furniture of £31,000. This was an increase of £19,000 on the previous year's spend of £12,000.

The sum of £14,000 (2008: £12,000) was spent in respect of patients that require assistance to integrate back into the community.

Other patient expenditure of £30,000 includes items which help make the patient's stay in hospital more comfortable, such as gifts at Christmas, audio and TV equipment, furniture in the ward areas and the prayer tree situated by the prayer centre.

Performance Management

The Charity requires the Medical Service Heads and Matrons for each fund to provide expenditure plans for a one to three year programme. This is requested annually, and plans are regularly reviewed and reported to the Charitable Funds Working Group.

Investments

At the year-end £764,109 was held with BlackRock Investment Management Ltd in Charishare Ex Tobacco and Charinco. £33,234 was held as capital in perpetuity, with £520,302 held in the deposit fund.

The financial markets have been quite volatile during 2008/2009, with the value of the holdings with BlackRock decreasing in total value in year by £289,640 but it is anticipated that the long-term investments, which mainly consist of UK equities, will increase in value as the markets recover from a difficult 18 months. The investments currently held have already increased in value for the months of April through to July 2009 by £103,748.

The Trustee seeks to balance 'Ethical and socially responsible investment' and risk. Investment in the processing and/or manufacture of tobacco products is not permitted. Therefore, the aims of the funds held with BlackRock are:-

- Charishare Ex Tobacco (75% of holding) – The objective of Charishare Tobacco Restricted is primarily to achieve long-term capital growth. The fund invests predominantly in leading UK equities, with the exclusion of any investment in companies which have any turnover from the production of tobacco or tobacco products. The restriction also extends to companies which have more than 10 percent of their turnover from the sale or distribution of tobacco products.
- Charinco (25% of holding) – This fund aims to provide a high level of income from a professionally managed portfolio of fixed interest securities. It invests predominantly in UK Government (gilt edged) and corporate fixed interest securities.

The main Charity investment fund percentage split offers a total projected income of £37,090. Charishare Tobacco Restricted Common Investment Fund Income of £23,462 and Charinco Common Investment Fund Income valued at £13,628. The Capital in perpetuity fund percentage split offers a total projected income of £1,618. Charishare Tobacco Restricted Common Investment Fund Income of £996 and Charinco Common Investment Fund Income valued at £622.

The investment policy requires that all monies, apart from working capital, be invested in securities to maximise the overall return consistent with an acceptable level of risk. Fund Managers are appointed for an initial three year period and the tendering process follows the NHS Trust's regulations and ensures that the requirements of the Trustee Act 2000 are met.

The performance of the investments is continuously monitored and reported on a quarterly basis by BlackRock Investment Management Limited. The reports are disseminated to the Charitable Funds Working Group at the scheduled quarterly meetings.

Funds Held on Trust Annual Accounts 2008/09

The accounts of the Funds Held on Trust by the Dudley Group of Hospitals NHS Foundation Trust

Foreword

These accounts for the year ended 31st March 2009 have been prepared in accordance with the requirements in the Charities Act 1993 and the Statement of Recommended Practice 2005.

The Dudley Group of Hospitals NHS Foundation Trust charitable funds held on trust are registered with the charity commission and include funds in respect of The Dudley Group of Hospitals NHS Foundation Trust.

Main purpose of the Funds Held on Trust

The main purpose of charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by The Dudley Group of Hospitals NHS Foundation Trust.

Signed: 

Date: 6th August 2009

Statement of Trustees' responsibilities

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with the requirements in the Charities Act 1993 and the Statement of Recommended Practice.
- Establishing and monitoring a system of internal control.
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 1993 to prepare accounts for each financial year and that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 1993. In preparing those accounts, the Trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Charities Act 1993.
- Make judgments and estimates which are reasonable and prudent

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements on pages 17 and 18 have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Chairman:  Date: 6th August 2009

Trustee:  Date: 6th August 2009

Independent auditors' statement to the Trustee of The Dudley Group of Hospitals NHS Foundation Trust Charity

We have examined the summarised financial statements which comprise the Statement of Financial Activities and Balance Sheet with additional disclosure regarding post balance sheet events set out on pages 17 and 18.

Respective Responsibilities of Trustee and Auditors

The Trustee is responsible for preparing the Funds Held on Trust Annual Accounts in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements within the Trustee's Annual Report with the full annual financial statements, and their compliance with the relevant requirements of the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

We also read the other information contained in the Trustee's Annual Report and consider the implications for our statement if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

This statement, including the opinion, has been prepared for and only for the Charity's Trustee as a body in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005) and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this statement is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We conducted our work in accordance with Bulletin 1999/6 issued by the Auditing Practices Board. Our report on the charity's full annual financial statements describes the basis of our audit opinion on those financial statements.

Opinion

In our opinion the summarised financial statements are consistent with the full annual financial statements of The Dudley Group of Hospitals NHS Foundation Trust Charity for the year ended 31 March 2009 and comply with the applicable requirements of the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

We have not considered the effects of any events between the date on which we signed our report on the full annual financial statements, 12 August 2009, and the date of this statement.

PricewaterhouseCoopers LLP
Cornwall Court
19 Cornwall Street
Birmingham
B3 2DT



Signed:.....

Date: 13th August 2009

- (a) The maintenance and integrity of The Dudley Group of Hospitals NHS Foundation Trust Charity web site is the responsibility of the Trustee; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the full annual financial statements or the summarised financial statements since they were initially presented on the web site.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities for the year ended 31 March 2009

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2008-09 Total Funds £000	2007-08 Total Funds £000
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	21	223	0	244	406
Investment income	4	62	0	66	69
Activities generating income	9	10	0	19	11
Other incoming resources	0	51	0	51	50
Total incoming resources	34	346	0	380	536
Resources expended					
<i>Costs of generating funds</i>					
Costs of generating voluntary income	0	0	0	0	0
<i>Charitable activities:</i>					
Purchase of new equipment	0	189	0	189	169
Staff education and welfare	2	74	0	76	80
Patient education and welfare	13	62	0	75	61
Research	0	2	0	2	3
Contribution to NHS	5	4	0	9	35
Support costs	1	17	0	18	17
Sub total direct charitable expenditure	21	348	0	369	365
Governance costs	1	17	0	18	21
Total resources expended	22	365	0	387	386
Sub total: Net incoming resources before transfers and other recognised gains and losses	12	(19)	0	(7)	150
Transfers					
Gross transfers between funds	0	0	0	0	0
Net incoming resources before other recognised gains and losses	12	(19)	0	(7)	150
Other recognised gains and losses:					
Realised and unrealised gains(losses) on investment assets	(15)	(263)	(12)	(290)	(48)
Net movement in funds	(3)	(282)	(12)	(297)	102
Fund balances brought forward at 31 March 2008	118	1,552	45	1,715	1,613
Fund balances carried forward at 31 March 2009	115	1,270	33	1,418	1,715

Balance Sheet as at 31 March 2009

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2009 £000	Total at 31 March 2008 £000
Fixed Assets					
Investments	58	706	33	797	1,087
Total Fixed Assets	58	706	33	797	1,087
Current Assets					
Debtors	13	11	0	24	23
Short term investments and deposits	0	520	0	520	497
Cash at bank and in hand	44	62	0	106	140
Total Current Assets	57	593	0	650	660
Creditors falling due within one year	0	29	0	29	32
Net Current Assets	57	564	0	621	628
Total assets less current liabilities	115	1,270	33	1,418	1,715
Creditors falling due after more than one year	0	0	0	0	0
Provisions for liabilities and charges	0	0	0	0	0
Total Net Assets	115	1,270	33	1,418	1,715
Funds of the Charity					
Endowment Funds	0	0	33	33	45
Restricted income funds	0	1,270	0	1,270	1,552
Unrestricted income funds	115	0	0	115	118
Total Funds	115	1,270	33	1,418	1,715

Signed: 

Date: 6th August 2009

Post Balance Sheet Event

The Charity's Fixed Asset investment value at 31st July 2009 has increased by £99,522 to £863,631 since the year end and the Capital in perpetuity Fixed Asset investment value has increased by £4,226 to £37,459.

What could my gift buy?

£1 could buy a set of colouring pens for the Children's areas.

£5 could buy hi-fi headphones for patients restricted to bed.

£10 could buy a visitor's chair.

£100 could send a nurse or therapist on a training course.

£500 could provide a set of patient information leaflets.

£1000 could provide a pulse Oximeter with probes.

£5000 could buy a patient hoist with scales attached.

£10,000 could buy a renal dialysis machine.

If you have a larger gift in mind, please contact us to discuss the major projects which are awaiting available funding.

If you would like to support us in our work, please complete and return this form

I would like details of how to:

Support an existing fund

Organise my own fundraising event

Include Dudley Group of Hospitals Charity in my will

I would like to have a copy of the full set of accounts

Name:

Company:

Address:

Post Code:

Email Address:

I would like to make the following donation to Dudley Group of Hospitals Charity:

Please make cheques payable to Dudley Group of Hospitals Charity.

£

Use Gift Aid and you can make your donation worth more. For every pound you give to us, we get an extra 25 pence from the Inland Revenue.

So just tick here – it's that simple

giftaid it

I know that I must pay an amount of income/capital gains tax at least equal to the tax the Charity reclaims on my donations in the tax year.

I would like the charity to treat all donations I have made since 6 April 2000, and all donations hereafter, as **GIFT AID DONATIONS**.

Signed:

Date:

Please return form to:

Finance Department, The Dudley Group of Hospitals NHS Foundation Trust, Trust Headquarters, Russells Hall Hospital, Dudley, West Midlands, DY1 2HQ.